CresAlta Investment Management

Second Quarter 2026

SUSTAINABLE GLOBAL DIVIDEND
Portfolio Strategy

Investment Strategy

The CresAlta Sustainable Global Dividend (Sustainable GDIV) Portfolio Strategy provides a portfolio of dividend-paying stocks on a global scale, while incorporating sustainable investing principles.

Sustainable investing often involves evaluating a company's long-term strategic plan in the context of Environmental, Social and Governance (ESG) principles. CresAlta's Sustainable GDIV Portfolio Strategy applies a value-oriented dividend framework, business cycle insight and rigorous fundamental analysis alongside sustainability-informed research. The inclusion of sustainability considerations is intended to complement traditional financial analysis and contribute to a well-diversified, value-oriented, portfolio focused on long-term total return and income generation.

By seeking financially strong companies with durable cash generation, disciplined capital allocation, and resilient competitive positioning, the Sustainable GDIV Portfolio Strategy is designed to provide globally diversified dividend income and long-term capital appreciation.

Portfolio Construction and Stock Selection

CresAlta's Sustainable GDIV Portfolio Strategy is designed to produce total return and generate dividend income, while incorporating ESG criteria. We use proprietary screening methods to identify undervalued investments with established or improving ESG profiles that pay dividends from strong recurring cash flows or that we believe have the capacity to pay dividends in the future. We incorporate ESG principles to assess non-traditional business risk elements that could be material if they lead to events – leadership changes, litigation, increased costs or lost revenue – that impact the long-term strategic direction and profitability of a company. As part of the portfolio construction process, CresAlta uses a "negative screen" approach using the Global Classification Standards (GICS) to exclude companies in industries such as defense, energy, and tobacco, while emphasizing business with long-term sustainable strategies that are likely to generate dividend income.

We begin by reviewing a universe of more the 3,500 companies. We select 30 to 50 stocks across most market sectors and avoid concentrating in any one company or industry. At the stock level, we use detailed research methods to identify potential issues with a company's cash flows and the balance sheet. We monitor the impact of trading on tax efficiency. Our aim is to provide a global portfolio of dividend paying stocks that produce consistent long-term, after-tax returns while incorporating sustainable investing principles.

Model Portfolio Metrics*

	CresAlta Sustainable GDIV	MSCI ACWI ESG Universal
Weighted Average Market Cap	$85.48B	n.a.
Price-to-Earnings (trailing)	19.40	23.36
Price-to-Book Value	3.06	3.78
Dividend Yield (trailing)	2.85%	1.66%
Domestic Exposure	60.22%	59.30%
Foreign Exposure	39.78%	40.70%

*Source: Bloomberg and Morningstar

As of 6/30/2026

Client Composite Performance

	CresAlta Sustainable GDIV* (gross of fees)	CresAlta Sustainable GDIV* (net of fees)**	MSCI ACWI ESG Universal	S&P Global Dividend Aristocrats
3 Months	3.9%	3.7%	23.0%	5.5%
YTD	6.9%	6.4%	19.4%	7.5%
One Year	20.7%	19.5%	32.4%	16.9%
Three Years	15.2%	14.1%	22.6%	15.1%
Five Years	10.1%	9.2%	12.7%	8.1%
Since Inception (2/1/2020)	**13.1%**	**7.6%**	**12.3%**	**7.3%**

*Returns are annualized for periods greater than 1 year.
**Net returns were calculated using a model fee of 0.90%.
Past performance is no guarantee of future results.

As of 6/30/2026

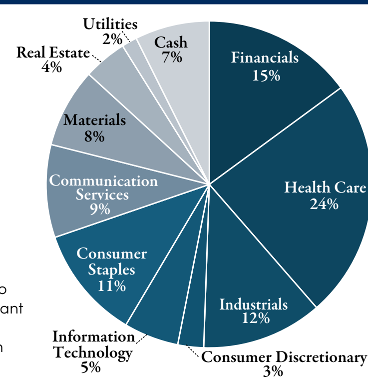
Model Portfolio Top 10 Holdings

ASTRAZENECA PLC	HUNTINGTON BANCSHARES COM
BAXTER INTERNATIONAL INC	MERCK & CO INC
BNP PARIBAS ADR	NOVO-NORDISK A/S SPONS ADR
CVS HEALTH CORP	SMUCKER J M CO
GILEAD SCIENCES INC	VERIZON COMMUNICATIONS

As of 6/30/2026

The specific securities listed do not represent all of the securities purchased, sold or recommended for the Portfolio Strategy, and it should not be assumed that the investments in the securities identified have been or will be profitable. Actual holdings will vary for each client, and there is no guarantee that a particular client's account will hold any or all of the securities listed.

Model Portfolio Market Sector Weights*



*Information is supplemental to the fully compliant disclosure presentation on page 2.

As of 6/30/2026

CresAlta Sustainable GDIV Portfolio Strategy[1] GIPS Report

Second Quarter 2026

Year End	Total Firm Assets (USD) (millions)	Portfolio Strategy Assets (USD) (millions)	Portfolio Strategy Number of Accounts	MSCI ACWI ESG Universal NR (USD)	Portfolio Strategy Annual Gross Return	Portfolio Strategy Annual Net Return	Portfolio Strategy Asset Weighted Dispersion[2]	Portfolio Strategy 3-Year EX-Post Standard Deviation[3]	Benchmark 3-Year EX-Post Standard Deviation
2025	$288.3	$7.9	8	22.57%	23.17%	22.08%	0.98%	11.72%	11.14%
2024	$254.9	$6.8	7	17.13%	10.39%	9.41%	N/A[5]	15.46%	16.40%
2023	$244.2	$8.7	6	22.71%	13.90%	12.89%	N/A[5]	16.11%	16.50%
2022	$214.6	$8.0	7	-18.91%	-4.67%	-5.53%	0.04%[8]	N/A[6]	N/A[6]
2021	$219.4	$8.4	7	20.01%	23.62%	22.53%	N/A[5]	N/A[6]	N/A[6]
2020[4]	$184.9	$6.2	4	17.93%	13.03%	12.11%	N/A[5]	N/A[6]	N/A[6]

[1] *Prior to May 2026, CresAlta Sustainable Global Dividend Portfolio Strategy was referred to as ACM Sustainable Global Dividend Portfolio.*

[2] *Annual Portfolio Strategy Asset Weighted Dispersion calculated using gross-of-fee returns.*

[3] *Portfolio Strategy 3-Year EX-Post Standard Deviation calculated using gross-of-fee returns.*

[4] *Portfolio Strategy and Benchmark performance are for the period 02/01/2020 through 12/31/2020.*

[5] *Portfolio Strategy dispersion is not statistically meaningful due to an insufficient number of accounts in the Strategy for the entire year.*

[6] *3-Year annualized EX-Post Standard Deviation is not presented because 36 monthly returns were not available.*

[7] *The investment performance service division of Ashland Partners & Company LLP was acquired by ACA Group, Performance Services Division on June 28, 2017.*

[8] *Asset Weighted Dispersion was changed from the equal weighted value of 0.07% to the asset weighted value of 0.04%.*

The CresAlta Sustainable Global Dividend Portfolio Strategy was created January 1, 2021.

The CresAlta Sustainable Global Dividend Portfolio Strategy inception was February 1, 2020.

The CresAlta Sustainable Global Dividend Portfolio Strategy is comprised of accounts that hold all capitalization domestic and foreign stocks. These companies are characterized as financially strong and well-managed domestic and foreign companies generating dividends, while incorporating sustainable (ESG) concepts. Stock selection is generally based on valuation, business fundamentals and ESG adoption within a company's long-term strategic plan.

The minimum account size for this strategy ranges from $100,000 to $500,000 per account and $1,000,000 per institutional client. Illiquid securities are not a significant part of the Portfolio Strategy. The Portfolio Strategy does not use leverage, derivatives, or short positions.

The MSCI ACWI ESG Universal NR USD (the "Benchmark") is provided for comparison purposes. The Benchmark captures large and mid-cap securities across 23 Developed Markets and 24 Emerging Markets countries. The index is designed to represent the performance of a strategy that seeks systematic integration of ESG norms in factor investing, by seeking higher exposure to value style along with the improvement in the ESG profile of the index.

Glossary of Terms

S&P Global ESG Dividend Aristocrats Index – The index is designed to measure the performance of 100 high dividend-yielding and ESG scoring companies that meet the eligibility criteria defined in the S&P Global Dividend Aristocrats Index.

MSCI ACWI ESG Universal Index – the index is based on the MSCI ACWI Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets and 24 Emerging Markets countries. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI ACWI Index.

Portfolio Metrics – These are calculated using a weighted average of the positions in the model portfolio.

Price-to-Earnings (trailing) – This represents the quarter-end price of a stock divided by trailing twelve-month earnings per share.

Price-to-Book Value – This represents the quarter-end equity price of a stock divided by the per-share book value of equity on the balance sheet.

Dividend Yield (trailing) – This represents the per-share amount of dividends paid over the previous twelve months divided by the quarterend share price for the stock.

Market Sector Weights – This chart shows the diversification of the model CresAlta Sustainable Global Dividend Portfolio Strategy by GICS (Global Industry Classification Standards) sectors. The GICS standard was created by Standard & Poor's and Morgan Stanley Capital International (MSCI) to describe and segment equity markets.

American Depository Receipt (ADR) – A negotiable certificate issued by a U.S. bank representing a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange.

Disclosures

As of May 1, 2026, the firm was redefined from AMG Capital Management ("ACM") to CresAlta Investment Management ("CresAlta"), an affiliated registered investment adviser, formed to manage the investment strategies previously managed by ACM. The transition occurred without material changes to the investment personnel, investment decision-making process, investment objectives, or strategy implementation. The performance record presented for the CresAlta Sustainable Global Dividend Portfolio Strategy includes performance achieved by ACM prior to May 1, 2026, and performance achieved by CresAlta thereafter. There have been no changes in CresAlta that would alter historical portfolio strategy results. A complete list and descriptions of all CresAlta Portfolio Strategies is available upon request.

CresAlta claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. CresAlta has been independently verified for the periods January 1, 2004 through June 30, 2016 by Ashland Partners & Company LLP[7] and July 1, 2016 through December 31, 2025 by ACA Group, Performance Services Division.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The CresAlta Sustainable Global Dividend Portfolio Strategy has had a performance examination for the periods February 1, 2020 through December 31, 2025. The verification and performance examination reports are available upon request.

Performance results are based on fully discretionary accounts under management, including those accounts no longer with the firm. CresAlta Portfolio Strategy policy requires the temporary removal of any account incurring a client-initiated significant cash inflow or outflow of at least 25% or more of the total market value of the account (a "Significant Cash Flow"). The temporary removal of an account having a Significant Cash Flow occurs at the beginning of the month in which the Significant Cash Flow occurs, and the account re-enters the Portfolio Strategy three months after the Significant Cash Flow event. Additional information regarding the treatment of Significant Cash Flows is available upon request. Withholding taxes may vary according to the investor's domicile.

Past performance is not indicative of future results. The annual Portfolio Strategy dispersion presented is an asset-weighted standard deviation calculated for the accounts in the Portfolio Strategy for the entire year.

The U.S. dollar is the currency used to calculate performance. Returns are presented gross and net of management fees and include the reinvestment of all income. A model fee of 0.90% was used to calculate net returns. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

CresAlta Fees & Minimums – The investment management fees for an account in this Portfolio Strategy range from 0.40% to 0.90% of assets managed. Accounts also incur a fee of $0.06 or less per shared traded. Actual investment advisory fees incurred by clients may vary based on account size, investment strategy, relationship, and other factors, and may differ between accounts.

No Guarantee – Investments in the CresAlta Sustainable Global Dividend Portfolio Strategy are not insured. Past returns are not a guarantee of, and should not be considered indicative of, future returns, which could differ substantially. Investments in securities are subject to risk and may lose all value. Loss of total principal is possible.

Model Portfolio – Client accounts in the CresAlta Sustainable Global Dividend Portfolio Strategy are managed individually to a model strategy to the extent possible. The model portfolio represents the proposed investment for a fully discretionary account. Allocations and securities are subject to change.

Portfolio Concentration & Risk – The CresAlta Sustainable Global Dividend Portfolio Strategy invests in a relatively small number of securities. Consequently, if one or more of the securities held in its portfolio declines in value or underperforms relative to the market, it may have a greater impact on an account's performance than if the account held a larger number of securities. An account invested using the CresAlta International Equity Portfolio Strategy may experience more volatility, especially over the short term, than an associated index or an account with a greater number of holdings.

The information provided in this material should not be considered a recommendation or solicitation to purchase or sell any security. There is no assurance that any securities referenced herein will remain in the portfolio's holdings or that securities sold have not been repurchased. The securities discussed do not represent the entire portfolio. It should not be assumed that any of the referenced securities were or will be profitable, or that investment decisions we make in the future will be profitable.

Contact

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