CRESALTA SMALL AND MID CAP ETF

CresAlta Investment Management

Fact Sheet | As of July 31, 2026

CVSM

Strategy Overview

FUND OBJECTIVE The CresAlta Small- and Mid-Cap ETF seeks long-term capital appreciation and income generation.

APPROACH Employs a disciplined, value-oriented dividend framework to identify attractively valued companies with strong balance sheets, improving fundamentals, and managements with a track record of creating shareholder wealth.

WHY CVSM Actively-managed strategy designed to provide differentiated alpha through access to high-quality, dividend value stocks in the more dynamic small- and mid-cap (SMID) part of the U.S. equity market.

Performance Summary

Performance as of 7/31/2026

	3M	YTD	1Y	5Y	SI*
Net Asset Value (NAV)	--	--	--	--	5.36%
Market Price	--	--	--	--	5.52%
Russell 2500 Total Return Value	--	--	--	--	8.11%

Quarterly Performance as of 6/30/2026

	3M	YTD	1Y	5Y	SI*
Net Asset Value (NAV)	--	--	--	--	4.24%
Market Price	--	--	--	--	4.40%
Russell 2500 Total Return Value	--	--	--	--	8.04%

*The ETF's inception is May 15, 2026. For comparative purposes, benchmark "since inception" returns are as of 5/30/2026.

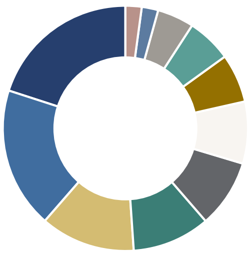
Annualized for periods greater than one year.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call 1-855-704-4684 or visit www.cresalta.com for current and month-end performance.

Shares of the ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Market returns are based on the midpoint of the bid/ask spread at 4:00pm Eastern Time (when NAV is normally determined), and do not represent the returns an investor would receive if shares were traded at other times.

Sector Exposure (7/31/2026)

	Long
Financials	20.01%
Industrials	18.59%
Consumer Discretionary	12.49%
Materials	10.27%
Money Market	9.00%
Health Care	8.17%
Consumer Staples	6.42%
Real Estate	5.90%
Technology	4.84%
Energy	2.17%
Utilities	2.14%



ETF Information

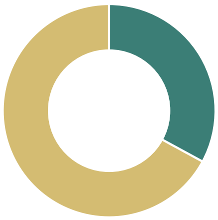
Ticker	CVSM
CUSIP	210322533
Exchange	New York Stock Exchange ARCA
Inception	5/15/2026
Net Assets	$94.43 million
Benchmark	Russell 2500 Total Return Value
Gross Expense Ratio	0.55%
Net Expense Ratio	0.55%
Shares Outstanding	3,593,733
NAV	$26.28
Premium/Discount to NAV	0.17%
Market Price	$26.32
Median 30-Day Bid/Ask Spread	0.26%
Total Positions	48

Top 10 Holdings (7/31/2026)

Dynatrace, Inc.	2.73%
Huntington Ingalls Industries, Inc.	2.67%
Viatris, Inc.	2.66%
Hanover Insurance Group, Inc.	2.63%
Sensata Technologies Holding PLC	2.56%
Cactus, Inc.	2.56%
MSC Industrial Direct Co., Inc.	2.51%
Safety Insurance Group, Inc.	2.45%
Kontoor Brands, Inc.	2.33%
J M Smucker Co.	2.30%
Total	**25.40%**

Market Capitalization Exposure (7/31/2026)

	Long
Mega Cap	0.00%
Large Cap	0.00%
Mid Cap	67.09%
Small Cap	32.91%



About the Adviser

CresAlta is a conviction-driven active investment manager focused on solving real-world portfolio construction and asset allocation challenges. The investment team has refined a rigorous investment framework shaped by a global perspective, fundamental research, and a deep understanding of business cycle dynamics. Grounded in decades of disciplined research and hands-on experience, CresAlta builds and manages strategies that are designed to integrate seamlessly into broader allocations and elevate long-term investor outcomes. CresAlta is defined by our commitment to an elevated growth of wealth over time.

Portfolio Manager

Josh Stevens,

Chief Investment Officer, Portfolio Manager

BA, Principia College
MBS, MSF, University of Denver, Daniels College of Business

- Instrumental in developing the firm's distinctive value and dividend-oriented investment philosophy
- Managed SMID strategy from inception in 2004 and launched CVSM ETF in 2026

Disclosures

IMPORTANT INFORMATION

An investor should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. This and other information are contained in the fund's prospectus, which may be obtained by visiting www.cresalta.com or by calling 1-855-704-4684. Please read the prospectus carefully before you invest.

The fund is distributed by Paralel Distributors, LLC (Paralel). CresAlta Investment Management, Inc. serves as the investment advisor. Paralel and CresAlta are not affiliated.

ETF shares are bought and sold at market price – not NAV – and are not individually redeemable from the ETF. Market price returns are based on the midpoint of the bid/ask spread at the close of trading and do not represent the return you would receive if you traded at another time. Brokerage commissions will reduce returns.

The Russell 2500 Total Return Value Index measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth values. These stocks are selected from the 2,500 smallest companies in the Russell 3000 Index, representing approximately 20% of the total market capitalization of the Russell 3000 Index.

Holdings and allocations are subject to change without notice. There is no guarantee that the fund will continue to invest in any securities referenced herein.

The information in this Fact Sheet is provided for informational purposes only and is not intended as a forecast, a guarantee of future results, investment, legal or tax advice, or a recommendation or solicitation, or an offer to buy or sell any security. All expressions of opinion reflect the judgment of the authors as of the date of publication and are subject to change.

PRINCIPAL RISKS

An investment in the fund involves risk, including the possible loss of principal. Diversification does not eliminate the risk of experiencing investment losses. There is no guarantee that the fund will achieve its investment objective. Past performance does not guarantee future results.

The fund is actively managed and may underperform its benchmark or other strategies.

The value of the fund's holdings may decline due to factors affecting the overall equity markets, individual sectors, or specific companies.

Small- and mid-capitalization companies may carry greater risk than those of larger, more established firms. Securities of smaller companies may be more volatile and less liquid than those of larger companies.

The fund is newly organized and has limited operating history. There can be no assurance that the fund will grow to or maintain a viable size.

Investments are not insured by the FDIC; are not guaranteed bank deposits; and are subject to investment risks, including the possible loss of principal.