CresAlta Investment Management

CRESALTA SMALL AND MID CAP ETF

Fact Sheet | As of September 30, 2026

CVSM

Strategy Overview

FUND OBJECTIVE The CresAlta Small- and Mid-Cap ETF seeks long-term capital appreciation and income generation.

APPROACH Employs a disciplined, value-oriented dividend framework to identify attractively valued companies with strong balance sheets, improving fundamentals, and managements with a track record of creating shareholder wealth.

WHY CVSM Actively-managed strategy designed to provide differentiated alpha through access to high-quality, dividend value stocks in the more dynamic small- and mid-cap (SMID) part of the U.S. equity market.

Performance Summary

Performance as of 9/30/2026

	3M	YTD	1Y	5Y	SI*
Net Asset Value (NAV)	-5.23%	--	--	--	-1.21%
Market Price	-5.12%	--	--	--	-0.92%
Russell 2500 Total Return Value	-4.36%	--	--	--	3.33%

*The ETF's inception is May 15, 2026. For comparative purposes, benchmark "since inception" returns are as of 5/30/2026.

Annualized for periods greater than one year.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call 1-855-704-4684 or visit www.cresalta.com for current and month-end performance.

Shares of the ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Effective August 1, 2026, the market price returns are calculated using the official closing price as reported by the ETF's primary exchange. Prior to August 1, 2026, market price returns were calculated using the midpoint between the bid and ask prices as of the closing time of the ETF's primary exchange (typically 4 p.m., Eastern time). The returns shown do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns.

Sector Exposure (9/30/2026)

	Long
Financials	19.53%
Industrials	16.06%
Consumer Discretionary	15.67%
Materials	9.24%
Health Care	8.10%
Money Market	7.21%
Real Estate	6.97%
Consumer Staples	6.64%
Technology	6.16%
Utilities	2.27%
Energy	2.15%



ETF Information

Ticker	CVSM
CUSIP	210322533
Exchange	New York Stock Exchange ARCA
Inception	5/15/26
Net Assets	$88.10 million
Benchmark	Russell 2500 Total Return Value
Gross Expense Ratio	0.55%
Net Expense Ratio	0.55%
Shares Outstanding	3,593,757
NAV	$24.52
Premium/Discount to NAV	0.31%
Market Price	$24.59
Median 30-Day Bid/Ask Spread	0.27%
Total Positions	**49**

Top 10 Holdings (9/30/2026)

Dynatrace, Inc.	3.82%
Viatris, Inc.	2.89%
MSC Industrial Direct Co., Inc.	2.70%
Safety Insurance Group, Inc.	2.64%
Sensata Technologies Holding PLC	2.47%
J M Smucker Co.	2.46%
Huntington Ingalls Industries, Inc.	2.35%
Tyler Technologies, Inc.	2.34%
Black Hills Corp.	2.27%
Bunge Global SA	2.26%
Total	**26.20%**

Market Capitalization Exposure (9/30/2026)

	Long
Mega Cap	0.00%
Large Cap	0.00%
Mid Cap	65.23%
Small Cap	34.77%



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About the Adviser

CresAlta is a conviction-driven active investment manager focused on solving real-world portfolio construction and asset allocation challenges. The investment team has refined a rigorous investment framework shaped by a global perspective, fundamental research, and a deep understanding of business cycle dynamics. Grounded in decades of disciplined research and hands-on experience, CresAlta builds and manages strategies that are designed to integrate seamlessly into broader allocations and elevate long-term investor outcomes. CresAlta is defined by our commitment to an elevated growth of wealth over time.

Portfolio Manager



Josh Stevens,

Chief Investment Officer, Portfolio Manager

BA, Principia College
MBS, MSF, University of Denver, Daniels College of Business

- Instrumental in developing the firm's distinctive value and dividend-oriented investment philosophy
- Managed SMID strategy from inception in 2004 and launched CVSM ETF in 2026

Disclosures

IMPORTANT INFORMATION

An investor should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. This and other information are contained in the fund's prospectus, which may be obtained by visiting www.cresalta.com or by calling 1-855-704-4684. Please read the prospectus carefully before you invest.

The fund is distributed by Paralel Distributors, LLC (Paralel). CresAlta Investment Management, Inc. serves as the investment advisor. Paralel and CresAlta are not affiliated.

The Russell 2500 Total Return Value Index measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth values. These stocks are selected from the 2,500 smallest companies in the Russell 3000 Index, representing approximately 20% of the total market capitalization of the Russell 3000 Index.

Holdings and allocations are subject to change without notice. There is no guarantee that the fund will continue to invest in any securities referenced herein.

The information in this Fact Sheet is provided for informational purposes only and is not intended as a forecast, a guarantee of future results, investment, legal or tax advice, or a recommendation or solicitation, or an offer to buy or sell any security. All expressions of opinion reflect the judgment of the authors as of the date of publication and are subject to change.

PRINCIPAL RISKS

An investment in the fund involves risk, including the possible loss of principal. Diversification does not eliminate the risk of experiencing investment losses. There is no guarantee that the fund will achieve its investment objective. Past performance does not guarantee future results.

The fund is actively managed and may underperform its benchmark or other strategies.

The value of the fund's holdings may decline due to factors affecting the overall equity markets, individual sectors, or specific companies.

Small- and mid-capitalization companies may carry greater risk than those of larger, more established firms. Securities of smaller companies may be more volatile and less liquid than those of larger companies.

The fund is newly organized and has limited operating history. There can be no assurance that the fund will grow to or maintain a viable size.

Investments are not insured by the FDIC; are not guaranteed bank deposits; and are subject to investment risks, including the possible loss of principal.